

MESSAGE FROM THE TREASURER

Dear Optica Members,

Each year, in accordance with Optica's bylaws, a summary of the Society's revenue, expenses, and assets is made available to you.

The consolidated Optica and Optica Foundation's net worth is US\$183 million as of 31 December 2025. The success of Optica and Optica Foundation's programs, together with strong financial and investment management, have allowed Optica and the Optica Foundation to accumulate an investment portfolio totaling US\$199 million. As in past years, Optica continues to absorb the Foundation's administrative costs and matched new contributions dollar for dollar in 2025. Optica's support enables the Optica Foundation to have more funds available for its impactful programs.

Essential to Optica's mission and successful operation are the contributions of its members and volunteers as authors, editors, reviewers, program committee members, speakers, and governance leaders. Their engagement connects the optics and photonics communities, supporting important research and important discoveries.

I would like to thank **Jens Biegert** (ICFO -Institut de Ciencias Fotoniques), **Julie Sheridan Eng** (Coherent Corp.), and **Michael Lebby** (GenusTechnik) for their participation in the Finance Council during 2025. I would also like to thank the other members of the Finance Council and Optica finance staff. Optica is committed to upholding sound financial policies to serve its members today and future generations of scientists and engineers.

Please feel free to contact me (gbayz@optica.org) or Optica's Chief Executive Officer, Elizabeth Nolan (enolan@optica.org), if you have questions or comments about this financial summary.

—George Bayz,
Optica Treasurer



Optica

2026 Finance Council

George Bayz, *Chair*
Oakshire Partners, USA

Gisele Bennett
MEPSS LLC, USA

Caroline Boudoux
École Polytechnique de Montréal, Canada

Cornelia Denz
Physikalisch Technische Bundesanstalt, Germany

Marisa Edmond
Edmund Optics, USA

Reinhard Voelkel
SUSS MicroOptics SA, Switzerland

Abbie Watnik
US Naval Research Laboratory, USA

2026 Audit Council

George Bayz
Oakshire Partners, USA

Caroline Boudoux
École Polytechnique de Montréal, Canada

Martin J. Booth
University of Oxford, UK

2026 Investment Committee

George Bayz
Oakshire Partners, USA

Turan Erdogan
Plymouth Grating Lab, USA

Stephen D. Fantone
Optikos Corp., USA

Katherine Hall
Endevco Inc., USA

Frederick J. Leonberger
EOvation Advisors LLC, USA

FINANCIAL SUMMARY

Consolidated Statements of Financial Position for the years ended 31 December, 2025 and 2024

US\$ Thousands	2025	2024
ASSETS		
Cash and cash equivalents	\$ 637	\$ 1,767
Accounts and contributions receivable, net	1,099	1,612
Prepays, deposits, and other	3,672	2,250
Investments	199,500	169,774
Property and equipment, net	10,965	11,181
Total assets	215,873	186,584
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable and accrued expenses	4,622	5,934
Deferred revenue	24,746	20,436
Deposits and other liabilities	3,950	3,435
Total liabilities	33,318	29,805
Net assets:		
Without donor restrictions	169,125	144,682
With donor restrictions	13,430	12,097
Total net assets	182,555	156,779
Total liabilities and net assets	\$ 215,873	\$ 186,584

Consolidated Statements of Changes in Net Assets for the years ended 31 December, 2025 and 2024

US\$ Thousands	2025	2024
Revenues	\$ 77,854	\$ 66,861
Expenses	52,079	52,311
Change in unrestricted net assets	24,443	3,391
Change in restricted net assets	1,333	(583)
Change in net assets	25,776	2,808
Net assets, beginning of year	156,779	153,971
Net assets, end of year	\$ 182,555	\$ 156,779

2025 GLOBAL HIGHLIGHTS

We serve **24,000** members and **585** companies across **113** countries



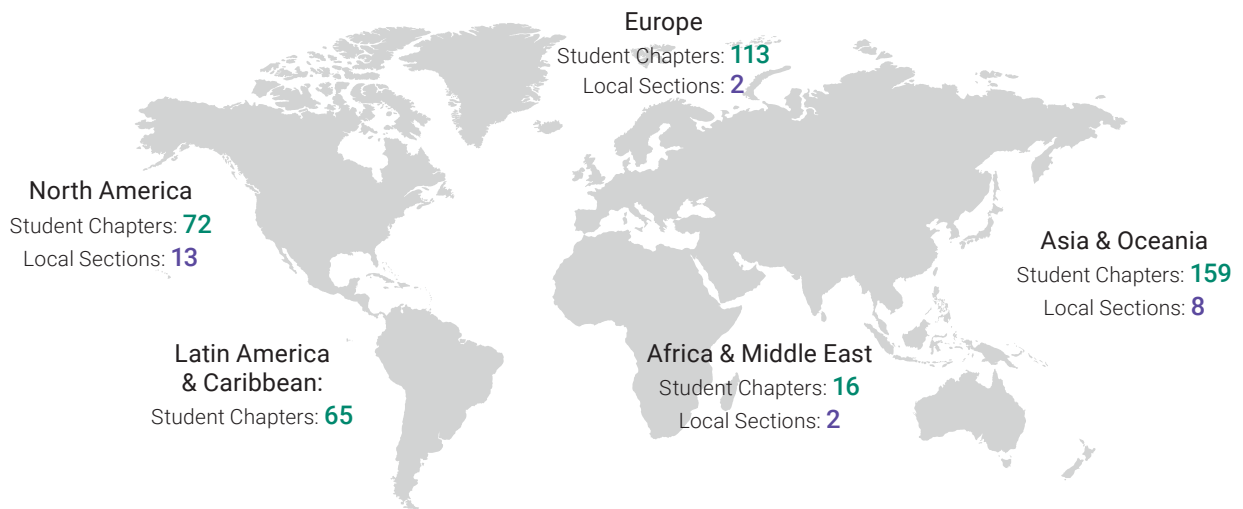
47% Individual Members

35% Student Members

9% Early-Career Professionals

9% Emeritus

We support a global network of **425** Student Chapters and **25** Local Sections



We unite **585,400** professionals among **184** countries



CONFERENCE MANAGEMENT

40 conferences and meetings

4,100 technical presentations

21,100 event registrations



WEBINARS

75 webinars

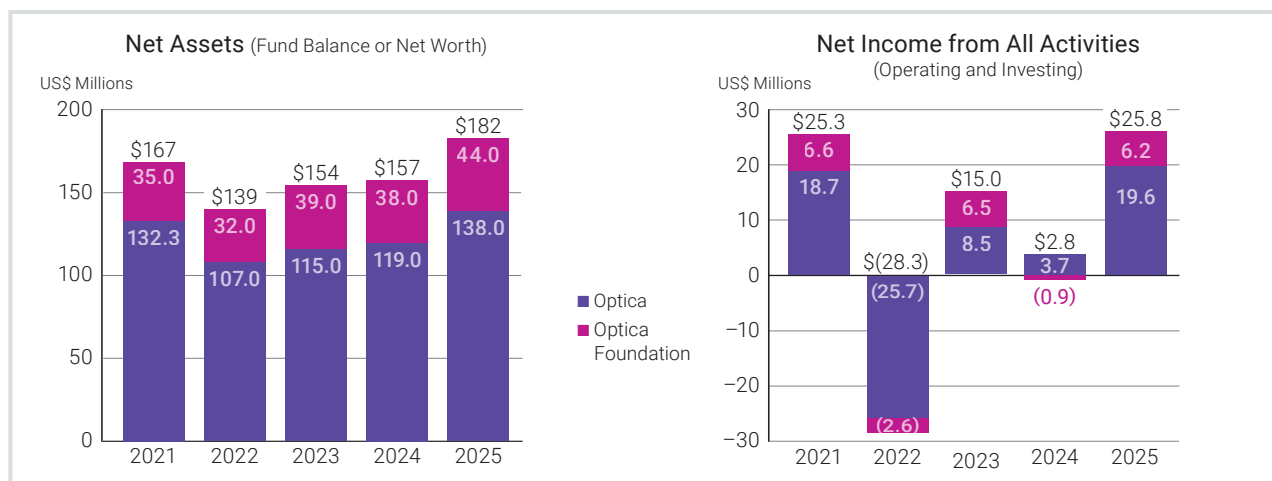
9,100 webinar registrants



INDUSTRY

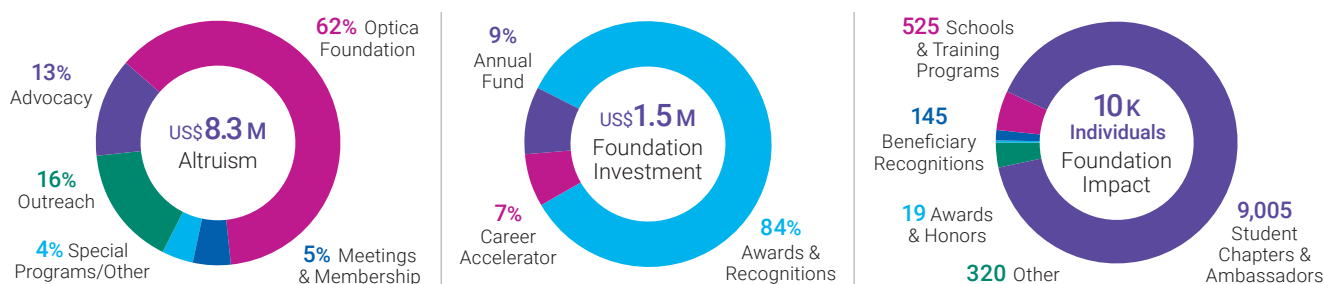
585 Optica corporate members

860 exhibitors and sponsors



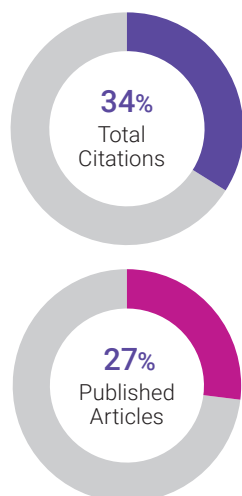
OPTICA FOUNDATION & OUTREACH

The Optica Foundation supports global programs providing mentorship and career-development opportunities for students and early-career professionals, delivering valuable resources inspiring and empowering the next generation as directed by donors.



OPTICA PUBLISHING GROUP

Optica's peer-reviewed portfolio of **20** wholly owned and partner titles includes **17** journals that received **34%** of the total citations and published **27%** of the total papers, more than any other publisher, in the Optics category of the 2025 Journal Citation Reports™, Clarivate 2025.



Time to Publication (Median Days)

<i>Optical Materials Express</i>	77
<i>Optics Continuum</i>	77
<i>Biomedical Optics Express</i>	79
<i>Optics Express</i>	79
<i>Optics Letters</i>	80
<i>Applied Optics</i>	96
<i>JOSA B</i>	103
<i>JOSA A</i>	105
<i>Optica</i>	136
<i>Optica Quantum</i>	139
<i>Advances in Optics and Photonics</i>	225

Supporting Optics and Photonics Researchers Around the Globe.

In support of our core value of inclusivity, Optica Publishing Group (OPG) works with Research4Life to provide institutions in emerging countries with online access to our peer-reviewed journal and conference paper content. As part of this partnership, OPG provides free access to all content on our platform to more than **8,200 institutions** in **87 countries**.