

## MESSAGE FROM THE TREASURER

Dear Optica Members,

Each year, in accordance with Optica's bylaws, a summary of the Society's revenue, expenses, and assets is provided to you.

The consolidated Optica and Optica Foundation's net worth is US\$157 million as of 31 December 2024. The success of Optica and Optica Foundation's programs, together with strong financial and investment management, has allowed Optica and the Optica Foundation to accumulate an investment portfolio totaling US\$170 million. As in past years, Optica continues to absorb the Foundation's administrative costs and match new contributions dollar for dollar in 2024. Optica's support enables the Optica Foundation to have more funds available for its impactful programs.

Essential to Optica's mission and successful operation are the contributions of its members and volunteers as authors, editors, reviewers, program committee members, speakers, and governance leaders. Their engagement connects the community.

I would like to thank **Gerd Leuchs** (Max Planck Institute for the Science of Light, Germany), **Judith Dawes** (Macquarie University, Australia), and **Susana Marcos** (University of Rochester, USA) for their participation in the Finance Council during 2024. I would also like to thank the other members of the Finance Council and the Optica finance staff. Optica is committed to upholding sound financial policies to serve its members today and future generations of scientists and engineers.

Please feel free to contact me ([gbayz@optica.org](mailto:gbayz@optica.org)) or Optica's Chief Executive Officer, Elizabeth Nolan ([enolan@optica.org](mailto:enolan@optica.org)), if you have questions or comments about this financial summary.

—George Bayz,  
Optica Treasurer



Optica

### 2025 Finance Council

George Bayz, Chair  
Oakshire Partners, USA

Jens Biegert  
ICFO - Institut de Ciencies  
Fotoniques, Spain

Caroline Boudoux  
École Polytechnique de  
Montréal, Canada

Cornelia Denz  
Physikalisch Technische  
Bundesanstalt, Germany

Julie Sheridan Eng  
Coherent Corp., USA

James D. Kafka  
MKS Instruments Inc., USA

Michael Lebby  
GenusTechnik, USA

### 2025 Audit Council

George Bayz  
Oakshire Partners, USA

Gisele Bennett  
MEPSS LLC, USA

Martin J. Booth  
University of Oxford, UK

### 2025 Investment Committee

George Bayz  
Oakshire Partners, USA

Turan Erdogan  
Plymouth Grating Lab, USA

Stephen D. Fantone  
Optikos Corp., USA

Katherine Hall  
Endeveo Inc., USA

Frederick J. Leonberger  
EOvation Advisors LLC,  
USA

## FINANCIAL SUMMARY

Consolidated Statements of Financial Position for the years ended 31 December, 2024 and 2023

US\$ Thousands	2024	2023
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,767	\$ 834
Accounts and contributions receivable, net	1,612	2,310
Prepays, deposits, and other	2,251	2,637
Investments	169,774	164,633
Property and equipment, net	11,181	12,005
<b>Total assets</b>	<b>186,585</b>	<b>182,419</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accounts payable and accrued expenses	5,934	3,795
Deferred revenue	20,436	19,537
Deposits and other liabilities	3,435	5,115
<b>Total liabilities</b>	<b>29,805</b>	<b>28,447</b>
Net assets:		
Without donor restrictions	144,682	141,291
With donor restrictions	12,097	12,681
<b>Total net assets</b>	<b>156,779</b>	<b>153,972</b>
<b>Total liabilities and net assets</b>	<b>\$ 186,584</b>	<b>\$ 182,419</b>

Consolidated Statements of Changes in Net Assets for the years ended 31 December, 2024 and 2023

US\$ Thousands	2024	2023
<b>Revenues</b>	<b>\$ 66,861</b>	<b>\$ 67,354</b>
<b>Expenses</b>	<b>64,053</b>	<b>52,311</b>
Change in unrestricted net assets	3,391	13,431
Change in restricted net assets	(583)	1,611
<b>Change in net assets</b>	<b>2,808</b>	<b>15,042</b>
Net assets, beginning of year	153,971	138,929
<b>Net assets, end of year</b>	<b>\$ 156,779</b>	<b>\$ 153,972</b>

## 2024 GLOBAL HIGHLIGHTS

We serve **24,050** members from **110** countries



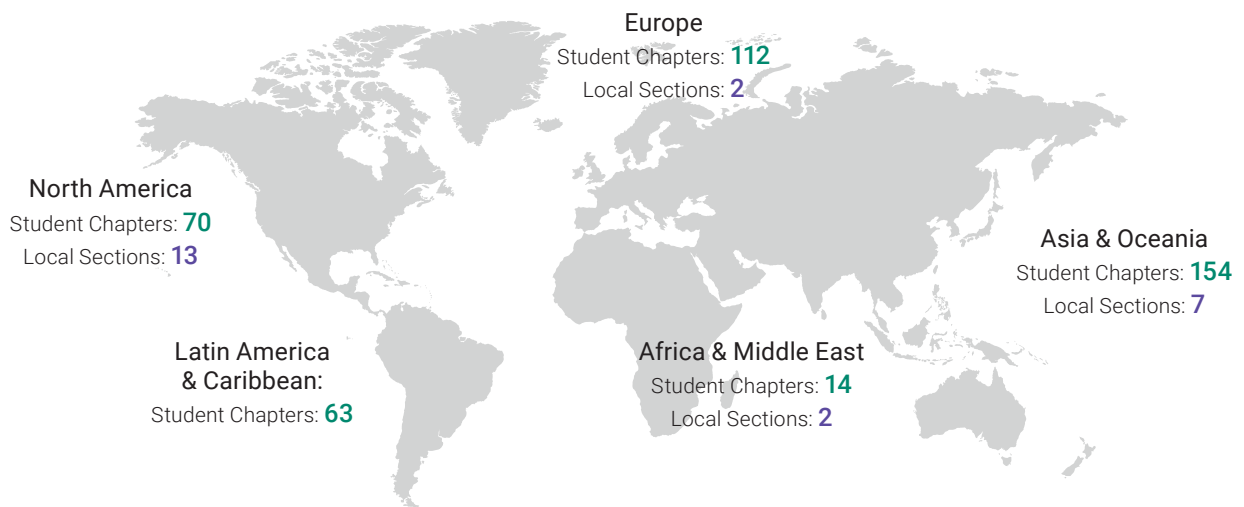
**46%** Individual Members

**36%** Student Members

**10%** Early-Career Professionals

**8%** Emeritus

We support a global network of **413** Student Chapters and **24** Local Sections



We unite **535,000** professionals among **181** countries



### CONFERENCE MANAGEMENT

**40** conferences and meetings

**6,400** technical presentations

**29,500** event registrations



### WEBINARS

**75** webinars

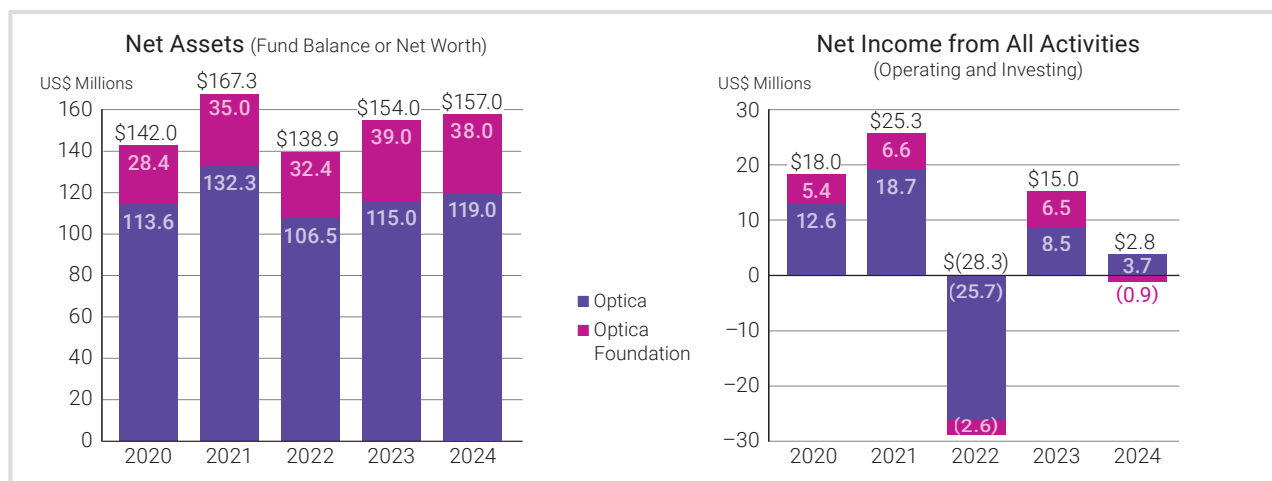
**10,450** webinar registrants



### INDUSTRY

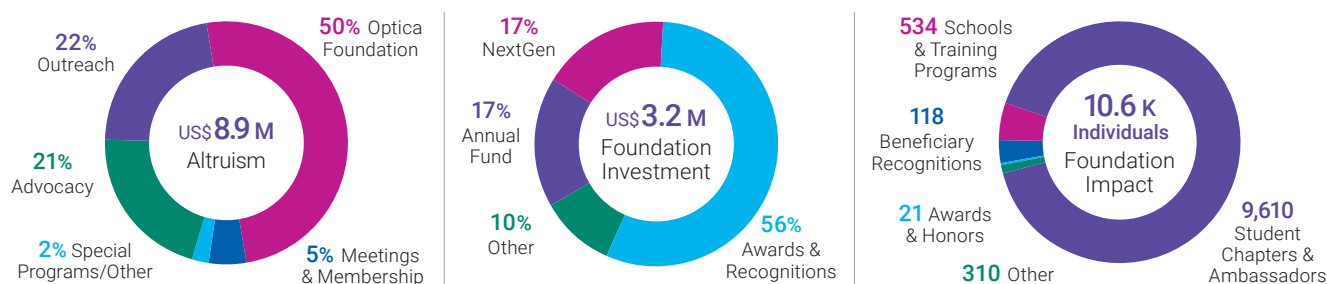
**570** Optica corporate members

**890** exhibitors and sponsors



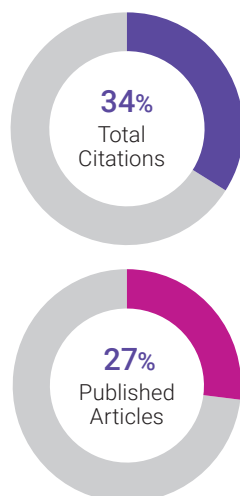
## OPTICA FOUNDATION & OUTREACH

The Optica Foundation supports global programs providing mentorship and career-development opportunities for students and early-career professionals, delivering valuable resources inspiring and empowering the next generation as directed by donors.



## OPTICA PUBLISHING GROUP

Optica's peer-reviewed portfolio of **20** wholly owned and partner titles includes **17** journals that received **34%** of the total citations and published **27%** of the total papers, more than any other publisher, in the Optics category of the 2025 Journal Citation Reports™, Clarivate 2025.



### Time to Publication (Median Days)

<i>Optical Materials Express</i>	70
<i>Optics Continuum</i>	76
<i>Optics Express</i>	76
<i>Optics Letters</i>	76
<i>Biomedical Optics Express</i>	82
<i>Applied Optics</i>	90
<i>JOSA B</i>	96
<i>JOSA A</i>	103
<i>Optica</i>	126
<i>Optica Quantum</i>	153
<i>Advances in Optics and Photonics</i>	213

### Supporting Optics and Photonics Researchers Around the Globe.

In support of our core value of inclusivity, Optica Publishing Group (OPG) works with Research4Life to provide institutions in emerging countries with online access to our peer-reviewed journal and conference paper content. As part of this partnership, OPG provides free access to all content on our platform to more than **8,200 institutions** in **87 countries**.